Stock Code: 600583 | Stock Abbreviation: COOEC | Announcement No.: 2026-030

Offshore Oil Engineering Co., Ltd.
Indicative Announcement on the Postponement of the Election of the Eighth Board of Directors

The Board of Directors of the Company and all directors hereby warrant that this announcement contains no false statements, misleading representations or material omissions, and accept legal responsibility for the truthfulness, accuracy, and completeness of its contents.

The term of office of the Eighth Board of Directors of Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company") will expire on November 13, 2026. As preparations for the election of the new Board of Directors are still underway, the election will be postponed to ensure the continuity and stability of the Board's work. Accordingly, the terms of office of the members of the special committees of the Eighth Board of Directors will also be extended accordingly.

Until the election of the new Board of Directors is completed, the members of the Eighth Board of Directors and the members of the special committees of the Board of Directors will continue to perform their duties in accordance with relevant laws and regulations and the Articles of Association of the Company.

The postponement of the re-election of the Board of Directors will not affect the normal operation of the Company. The Company will expedite the election process of the new Board of Directors and fulfill its information disclosure obligations in a timely manner in accordance with relevant regulations.

This is hereby announced.

Board of Directors of Offshore Oil Engineering Co., Ltd.
November 13, 2026