Offshore Oil Engineering Co., Ltd. Announcement on the Chairman's Resignation and the Designation of a Director to Act as Chairman and Legal Representative

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

I. Resignation of the Chairman

(I) Basic Information on Early Resignation

The Board of Directors of Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company") received the written resignation report of Mr. Wang Zhangling, the Chairman and Legal Representative of the Company, on October 28, 2026. Due to age reasons, Mr. Wang Zhangling applied to resign from his positions as Director, Chairman, and relevant positions on the special committees of the Board of Directors, and he simultaneously ceased to serve as the Legal Representative of the Company. After his resignation, Mr. Wang Zhangling will hold no position in the Company.

Name	Resigned Position	Resignation Date	Original Term Expiry Date	Reason for Resignation	Whether Continuing to Hold Positions in the Listed Company and Its Controlled Subsidiaries	Specific Position (if applicable)	Whether There Are Any Unfulfilled Public Commitments
Wang Zhangling	Chairman, Director, Legal	October 28, 2026	November 13, 2026	Age reasons	No	Not applicable	No. There are no unfulfilled

	Representative, Convener of the Board's Strategy and Sustainable Development Committee, Member of the Board's Nomination Committee						public commitments (including shareholding increase commitments).

(II) Impact of the Resignation on the Company

In accordance with the relevant provisions of the Company Law, the Articles of Association, and other regulations, Mr. Wang Zhangling's resignation will not cause the number of Board members to fall below the statutory minimum, and his resignation report shall take effect upon its delivery to the Board of Directors. Mr. Wang Zhangling has no unfulfilled public commitments (including shareholding increase commitments), and has completed the handover procedures in accordance with the Company's relevant regulations. His resignation will not affect the normal operation of the Board of Directors or the daily production and management of the Company.

The Board of Directors extends its heartfelt gratitude to Mr. Wang Zhangling for his outstanding contributions to the Company's high-quality and healthy development!

II. Designation of a Director to Act as Chairman and Legal Representative

To ensure the proper functioning of the Company's Board of Directors and the smooth implementation of operational decisions, in accordance with the relevant provisions of the Articles of Association, the Company convened the 18th Meeting of the 8th Board of Directors on October 28, 2026, and deliberated and approved the “Proposal on Designating Director

and President Mr. Peng Lei to Act as Chairman and Legal Representative of the Company". All Directors jointly designated Mr. Peng Lei, Director and President, to temporarily perform the duties of the Chairman and Legal Representative of the Company, with the term of such designation commencing from the date of designation until the Board elects a new Chairman.

The Company will, in accordance with the relevant provisions of the Company Law, the Articles of Association, and other regulations, complete as soon as possible the election of the Company's Directors and Chairman, as well as the adjustment of members of the special committees of the Board of Directors.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.
October 28, 2026