Stock Code: 600583 Stock Abbreviation: CNOOC Engineering Announcement No.: 2026-027

Offshore Oil Engineering Co., Ltd.
Resolution Announcement of the 18th Meeting of the 8th Board of Directors

The Board of Directors and all Directors of the Company warrant that there are no false representations, misleading statements, or material omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

I. Convening of the Board of Directors Meeting

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company") delivered the "Notice on Convening the 18th Meeting of the 8th Board of Directors" to all directors via email on October 18, 2026. On October 28, 2026, the Company convened the 18th Meeting of the 8th Board of Directors in a hybrid format combining on-site attendance and video conferencing. The meeting was presided over by Mr. Wang Zhangling, Chairman of the Company.

Six directors were expected to attend the meeting, and six directors actually attended, among whom Director Mr. Liu Yiyong authorized Independent Director Mr. Xin Wei to attend and exercise voting rights on his behalf. Some senior management members of the Company attended the meeting as non-voting participants. The convening of the meeting complied with the provisions of laws, regulations, rules, and the Articles of Association of Offshore Oil Engineering Co., Ltd.

II. Deliberations of the Board of Directors Meeting

The attending directors, after careful deliberation and voting, approved the following resolutions:

（I）The "Company's 2026 Third Quarterly Report" was reviewed and approved with 6 votes in favor, 0 votes against, and 0 abstentions (for the full text, please refer to the Shanghai Stock Exchange website at www.sse.com.cn).

This report has been reviewed and approved by the fourth meeting of the Audit Committee of the Board of Directors in 2026.

（II） The "Proposal on Constructing a Shallow-Water Pipe-Laying Vessel" was reviewed and approved with 6 votes in favor, 0 votes against, and 0 abstentions.

In order to enhance the Company's in-house large-scale offshore engineering equipment support capability, optimize the fleet structure and layout, improve subsea pipeline laying operation standards, and consolidate its leading advantage in the Asia-Pacific pipe-laying business, the Company approved the construction of a shallow-water pipe-laying vessel and ratified its feasibility study report. The total estimated project investment (including VAT) is approximately RMB 498.9583 million, with all investment funded by CNOOC Engineering's self-owned funds. The vessel is expected to be delivered and put into service in December 2028. The vessel will primarily serve the Bohai Sea in China, while also accommodating other similar sea areas and meeting operational requirements in the Middle East, with a focus on shallow-water operations at depths within 100 meters.

This proposal has been reviewed and approved by the third meeting of the Strategy and Sustainable Development Committee of the Board of Directors of the Company in 2026.

（III） The "Proposal on Mr. Wang Zhangling's Resignation from the Positions of Director, Chairman of the Board, and Relevant Special Committee Positions of the Board" was reviewed and approved with 6 votes in favor, 0 votes against, and 0 abstentions.

The Board of Directors received Mr. Wang Zhangling's resignation report on October 28, 2026. Due to age reasons, Mr. Wang Zhangling applied to resign from his positions as Director, Chairman of the Board, and relevant special committee positions of the Board, and simultaneously ceased to serve as the Company's legal representative. After his resignation, Mr. Wang Zhangling will not hold any position in the Company. In accordance with the relevant provisions of the Company Law, the Articles of Association, and other applicable regulations, Mr. Wang Zhangling's resignation will not cause the number of Board members to fall below the statutory minimum, nor will it affect the normal operation of the Board of Directors or the Company's daily production and business activities. His resignation report took effect upon delivery to the Board of Directors.

The Board of Directors extends its heartfelt gratitude to Mr. Wang Zhangling for his outstanding contributions to the Company's high-quality and healthy development!

（IV） The "Proposal on Electing Director and President Mr. Peng Lei to Perform the Duties of Chairman of the Board and Legal Representative on an Interim Basis" was reviewed and approved with 5 votes in favor, 0 votes against, and 0 abstentions.

In order to ensure the sound operation of the Board of Directors and the

smooth implementation of business decisions, and in accordance with the relevant provisions of the Articles of Association, all directors of the Company jointly elected Director and President Mr. Peng Lei to perform the duties of Chairman of the Board and Legal Representative on an interim basis. The term of performing such duties shall commence from the date of election until the Board elects a new Chairman. The Company will, in accordance with the Company Law, the Articles of Association, and other relevant regulations, promptly complete the election of directors and the Chairman of the Board, as well as the adjustment of members of the Board's special committees and other related work.

For details, please refer to the "Announcement of CNOOC Engineering on the Chairman's Resignation and the Designation of a Director to Act as Chairman and Legal Representative on an Interim Basis" disclosed by the Company on the Shanghai Stock Exchange website at www.sse.com.cn on the same day.

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.
October 28, 2026