

Offshore Oil Engineering Co., Ltd.
Announcement of Resolutions of the 16th Meeting of the
8th Board of Directors

The Board of Directors and all directors of the Company warrant that there are no false representations, misleading statements, or major omissions in the content of this announcement, and accept legal liability for the authenticity, accuracy, and completeness of its content.

I. Convening of the Board of Directors Meeting

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the “Company”) sent the Notice on Convening the Sixteenth Meeting of the Eighth Board of Directors to all directors via email on May 18, 2026. The Company convened the Sixteenth Meeting of the Eighth Board of Directors through a combination of on-site attendance and video conference on May 28, 2026. The meeting was chaired by Mr. Wang Zhangling, Chairman of the Board of Directors.

All six directors were required to attend the meeting, and all six directors attended. Mr. Peng Lei entrusted Mr. Liu Yiyong to attend and vote on his behalf. The convening of the meeting complied with the provisions of laws, regulations, rules, and the Articles of Association of Offshore Oil Engineering Co., Ltd.

II. Deliberations of the Board of Directors Meeting

The attending directors deliberated and voted to approve the following resolutions:

(1) The Proposal on Adjusting the Independent Director Allowance of the Company was deliberated and approved with 3 votes in favor, 0 against, and 0 abstentions.

Mr. Xin Wei, Mr. Zheng Zhongliang, and Mr. Xing Wenxiang, independent directors of the Company, abstained from voting.

This proposal is still required to be submitted to the Company's 2025 Annual General Meeting of Shareholders for deliberation.

For details, please refer to the Announcement of the Company on Adjusting the Independent Director Allowance disclosed by the Company on the same day on the website of the Shanghai Stock Exchange at www.sse.com.cn.

(2) The Proposal on Convening the Company's 2025 Annual General Meeting of Shareholders was deliberated and approved with 6 votes in favor, 0 against, and 0 abstentions. (For details, please refer to the Notice of the Company on Convening the 2025 Annual General Meeting of Shareholders disclosed by the Company on the same day on the website of the Shanghai Stock Exchange at www.sse.com.cn.)

This announcement is hereby made.

Board of Directors of Offshore Oil Engineering Co., Ltd.

May 28, 2026