

## **Announcement of Offshore Oil Engineering Co., Ltd. on Resolutions of the 10th Meeting of the 8th Board of Directors**

The Board of Directors and all directors of COOEC guarantee that there are no false records, misleading statements or major omissions in the contents of this announcement, and bear legal responsibility for the authenticity, accuracy and completeness of its contents.

### **I. Convening of meetings of Board of Directors**

Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "COOEC") sent the Notice on Convening the 10th Meeting of the 8th Board of Directors to all directors by e-mail on April 14, 2025. On April 24, 2025, COOEC held the 10th Meeting of the 8th Board of Directors by on-site meeting combined with video conference. The meeting was presided over by Mr. Wang Zhangling, Chairman of COOEC.

The meeting should be attended by 6 directors, and 6 directors actually attended the meeting. Some supervisors and senior managers of COOEC attended the meeting as non-voting delegates. The meeting was held in accordance with the provisions of laws, regulations, rules and the Articles of Association.

### **II. Deliberations of meetings of Board of Directors**

After careful deliberation and voting, the attending directors adopted the following resolutions:

(I) The COOEC's Q1 Report in 2025 was deliberated and adopted with 6 votes in favor, 0 votes against and 0 abstentions(for the full text, please refer to the website of Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn))).

The Q1 financial report in 2025 has been reviewed and

approved by the second Audit Committee of the Board of Directors of COOEC in 2025.

(II) The Proposal on the Setting of Operating Performance Indicators for COOEC's Management Members in 2025 and for the Term of Office from 2025 to 2027 was deliberated and adopted with 6 votes in favor, 0 votes against and 0 abstentions.

Mr. Peng Lei, the director, abstained from voting on the setting of his own operating performance indicators because he concurrently serves as the president of COOEC.

This proposal has been deliberated and adopted by the second Remuneration and Appraisal Committee of the Board of Directors in 2025.

(III) The Comprehensive Plan for Further Comprehensively Deepening Reform of COOEC was deliberated and adopted with 6 votes in favor, 0 votes against and 0 abstentions.

This proposal has been reviewed and adopted by the second Strategy and Sustainable Development Committee of the Board of Directors in 2025.

It is hereby announced.

Board of Directors of Offshore Oil Engineering Co., Ltd.  
April 24, 2025