

Offshore Oil Engineering Co., Ltd. Announcement on the Controlling Shareholder's First Increase in Its Holdings of the Company's Shares

The Board of Directors and all directors of the Company guarantee that this announcement does not contain any false records, misleading statements or major omissions, and bear legal responsibility for the authenticity, accuracy and completeness of its contents.

Important:

- Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company") disclosed the Announcement of COOEC on the Plan of the Controlling Shareholder to Increase Its Holdings of the Company's Shares on April 9, 2025. China National Offshore Oil Corporation (hereinafter referred to as "CNOOC"), the controlling shareholder of the Company, intends to increase its holdings of the Company's A-shares through centralized bidding on the Shanghai Stock Exchange within 12 months from April 9, 2025, with a total increase amount of no less than RMB 300 million (inclusive) but no more than RMB 500 million (inclusive) (hereinafter referred to as the "share increase plan").
- First share increase: On April 16, 2025, CNOOC increased its holdings of the Company's A-shares by 2,560,200 shares (hereinafter referred to as the "first share increase") through centralized bidding in the system of the Shanghai Stock Exchange, accounting for about 0.058% of the Company's total equity.
- Risk warning: There may be the risk that the implementation of the share increase plan cannot meet the expectations due to changes in the capital market or other risk factors that cannot be predicted at present. Investors should pay attention to the investment risks.

After the close of trading on April 16, 2025, the Company received a notice from CNOOC that CNOOC increased its holdings of the Company's A-shares

by 2,560,200 shares through centralized bidding in the system of the Shanghai Stock Exchange (hereinafter referred to as the "first share increase"), accounting for about 0.058% of the Company's total equity.

Before and after the completion of the first share increase, the shareholding of the controlling shareholder of the Company is as follows:

Shareholder's name	Before the implementation of the first share increase		After the implementation of the first share increase	
	Number of shares held (share)	Proportion in total equity (%)	Number of shares held (share)	Proportion in total equity (%)
CNOOC	2,446,340,509	55.33	2,448,900,709	55.39

The Company will, in accordance with relevant regulations, continue to pay attention to CNOOC's increase in its holdings of the Company's shares, and fulfill the obligation of information disclosure in a timely manner.

It is hereby announced.

Board of Directors of Offshore Oil Engineering Co., Ltd.

April 17, 2025