

Offshore Oil Engineering Co., Ltd.

Announcement on the Plan of the Controlling Shareholder to Increase Its Holdings of the Company's Shares

The Board of Directors and all directors of the Company guarantee that this announcement does not contain any false records, misleading statements or major omissions, and they will bear legal responsibility for the authenticity, accuracy and completeness of its contents.

Important:

- Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company") received a notice from its controlling shareholder, China National Offshore Oil Corporation (hereinafter referred to as the "CNOOC") on April 8, 2025, that CNOOC intends to increase its holdings of the Company's A shares through centralized bidding on the Shanghai Stock Exchange within 12 months from the date of disclosure of this announcement, with a total amount of no less than RMB 300 million but no more than RMB 500 million (hereinafter referred to as the "share increase plan").
- The share increase plan may not be implemented due to changes in capital market conditions or other risk factors that cannot be predicted at present.

I. Investor

- (I) Investor: the controlling shareholder of the Company, CNOOC.
- (II) The number of shares held by the investor and the proportion to the total equity of the Company: as of the disclosure date of this announcement, CNOOC holds 2,446,340,509 A shares of the Company, accounting for 55.33% of the total equity issued by the Company.
- (III) The investor has not disclosed the share increase plan within 12 months prior to this announcement.

II. Main contents of the share increase plan

- (I) Purpose: based on the confidence in the Company's future development

prospects and the recognition of the long-term investment value of the capital market, CNOOC proposes to implement the share increase plan this time in a bid to boost investors' confidence, effectively safeguard the interests of investors, support the Company's sustainable, healthy and stable development, and maintain the stability of the capital market and the Company's share price.

(II) Type and form: it is planned to increase the Company's A-shares through the Shanghai Stock Exchange by means of centralized bidding.

(III) Number of the shares to be increased this time: the total amount to be increased this time under the share increase plan shall be no less than RMB 300 million (inclusive) but no more than RMB 500 million (inclusive).

(IV) Purchase price: there is no price range for this share increase. CNOOC will, based on its reasonable judgment of the value of the Company's shares, implement it gradually at an opportune time in the light of the fluctuation of the Company's share price and the overall trend of the capital market.

(V) Implementation period: considering market fluctuations, window period, capital arrangements and other factors, the share increase plan will be effected within 12 months from the disclosure date of this announcement.

(VI) Funding: self-owned funds of CNOOC.

(VII) CNOOC undertakes not to reduce its holdings of the Company's shares within the implementation period of the share increase plan and the statutory period.

III. Uncertainty risks in the implementation of the share increase plan

The share increase plan may not be implemented due to changes in capital market conditions or other risk factors that cannot be predicted at present.

IV. Other relevant explanations

(I) The Company will continue to pay attention to the implementation of the share increase plan and timely fulfill its obligation to disclose information in accordance with the Securities Law of the People's Republic of China, the

Administrative Measures for the Acquisition of Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange and the Guidelines for the Self-Regulatory of Companies Listed on Shanghai Stock Exchange No. 8 - Management of Share Changes and other relevant provisions.

(II) The share increase plan complies with the Securities Law of the People's Republic of China and other relevant laws and regulations, departmental rules and business rules of the Shanghai Stock Exchange. The implementation of the share increase plan will not affect the Company's listing status, and will not lead to changes in the Company's controlling shareholder and actual controller.

This announcement is hereby given.

Board of Directors of Offshore Oil Engineering Co., Ltd.

April 9, 2025