

Offshore Oil Engineering Co., Ltd.

Announcement on the Renewal of the Appointment of the Accounting Firm

The Board of Directors and all directors of the Company guarantee that the announcement does not contain any false records, misleading statements or major omissions, and bear legal responsibility for the authenticity, accuracy and completeness of its contents.

Important:

●Name of accounting firm to be further appointed: Zhongshenzhonghuan Certified Public Accountants (Special General Partnership)

I. Description of the proposed renewal of the appointment of the accounting firm

In order to maintain the continuity and stability of audit, upon the proposal of the Audit Committee of the Board of Directors of Offshore Oil Engineering Co., Ltd. (hereinafter referred to as the "Company"), the Board of Directors of the Company agrees to further appoint Zhongshenzhonghuan Certified Public Accountants (Special General Partnership) as the financial and internal control auditor of the Company for 2025, with a term of one year. The matter needs to be submitted to the General Meeting for review.

II. Basic information of the accounting firm to be further appointed

(I) Institutional information

1. Basic information

Zhongshenzhonghuan Certified Public Accountants (Special General Partnership) (hereinafter referred to as "Zhongshenzhonghuan"), founded in 1987, is one of the first batch of large-scale accounting firms in China that obtain the national approval for qualifications in securities and

futures-related business and financial business audit. According to the list of filed accounting firms engaged in securities services released by the Ministry of Finance and the China Securities Regulatory Commission, Zhongshenzhonghuan has the qualification of issuing shares and auditing bonds as a joint stock limited company. In November 2013, it was transformed into special general partnership in accordance with the relevant requirements of the Ministry of Finance and other departments. By the end of 2024, Zhongshenzhonghuan had 216 partners, 1,244 certified public accountants, and 723 certified public accountants who had signed audit reports on securities services.

Zhongshenzhonghuan's audited total revenue in 2023 was RMB 2,154.6665 million, revenue from audit business was RMB 1,851.2783 million, and revenue from securities business was RMB 567.4798 million.

In 2023, Zhongshenzhonghuan provided annual report audit services for 201 listed companies, collecting audit fees of RMB 261.1539 million, and no client is listed company of the same industry.

2. Investor protection ability

Zhongshenzhonghuan purchases professional liability insurance, and supplements the provision for professional risks annually according to the scale of business revenue. The cumulative compensation limit for the purchased professional insurance is RMB 800 million, which has not been used yet, and can be used to bear the civil compensation liability arising from audit failure.

In the past three years, there was no situation where civil liability needs to be borne in the civil lawsuits related to practicing behaviors concluded by Zhongshenzhonghuan.

3. Integrity record

(1) In the past three years, Zhongshenzhonghuan had been subject to 0

criminal punishment, 1 administrative punishment, 1 self-regulatory measure, 1 disciplinary sanction, and 12 supervision and management measures due to its practicing behaviors.

(2) In the past three years, the practitioners of Zhongshenzhonghuan had been subject to 0 criminal punishment due to practicing behaviors, and among 43 practitioners, 6 had been subject to administrative punishments; 2, self-regulatory measures, 4, disciplinary sanctions, and 40 had been subject to regulatory measures.

(II) Project information

1. Personnel information

Item	Name	Practicing time of certified public accountant	Starting time of engaging in audit of listed companies	Starting time of practicing in Zhongshenzhonghuan	Starting time of providing audit services for the Company
Project partner	Zhao Yunjie	2005	2017	2004	2024
Signatory certified public accountant	Li Yan	2005	2022	2007	2024
Quality control review partner	Gao Lianyong	2006	2007	2018	2024

(1) Practice of project partner:

Name: Zhao Yunjie

Time	Name of listed company	Title
2023	China Longyuan Power Group Corporation Limited	Quality control review partner
2021-2023	China First Heavy Industries Co., Ltd.	Quality control review partner
2022	CECEP Environmental Protection Equipment Co., Ltd.	Quality control review partner
2021	AECC AERO Science and Technology Co., Ltd.	Quality control review partner

(2) Practice of signatory certified public accountant:

Name: Li Yan

Time	Name of listed company	Title
2023	Beixin Group Building Materials Co., Ltd.	Site manager
2022	Beixin Group Building Materials Co., Ltd.	Site manager

Note: Li Yan possesses extensive experience in overseas services and audit for oil and gas enterprises. For several consecutive years, she has been organizing and implementing the audit of annual financial reports and final accounts for Sinopec International Petroleum Exploration and Production Corporation and its subsidiaries. Additionally, she has conducted special audits (including investment audits and joint account audits), due diligence, and financial feasibility studies for overseas sectors of Sinopec and SPIC.

(3) Practice of quality control reviewer:

Name: Gao Lianyong

Time	Name of listed company	Title
2023	Hengyu Datacom Aviation Equipment (Beijing) Co., Ltd.	Quality control review partner
2023	Visual (China) Culture Development Co., Ltd.	Quality control review partner
2022	Fujian Wanchen Biotechnology Co., Ltd.	Quality control review partner
2022	Xi'an Peri Power Semiconductor Converter Technology Co., Ltd.	Quality control review partner
2021	Fujian Wanchen Biotechnology Co., Ltd.	Quality control review partner

2. Independence and integrity records of project team members

The project partner, the signatory certified public accountant and the quality control reviewer are free from any violation of the independence requirements under the Code of Ethics for Professional Accountants of the Chinese Institute of Certified Public Accountants.

The above personnel had no bad records in the past three years.

(III) Audit fees

1. Pricing principle of audit fees

The pricing is mainly based on the responsibility of the professional services and the degree of professional technology required, with comprehensive consideration of the charging rate corresponding to the experience and level of employees involved in the work, and the working hours invested.

2. YoY change in audit fees

In 2024, the Company actually paid the total audit fees of RMB 2.45 million (including tax), which was flat YoY compared to the previous period. Specifically, RMB 600,000 was paid to BDO China Shu Lun Pan Certified Public Accountants (Special General Partnership) for semi-annual report review fees, RMB 1.58 million was paid to Zhongshenzhonghuan for financial audit fees, and RMB 270,000 for internal control system audit fees. It is proposed that the General Meeting shall authorize the management of the Company to determine the specific audit fees for 2025 to be paid to Zhongshenzhonghuan according to the audit workload for 2025 and the market price, and the overall audit fees shall be controlled within RMB 3 million.

III. Procedures for the renewal of the appointment of the accounting firm

(I) The Audit Committee of the Board of Directors of the Company has fully understood and reviewed the professional competence, investor protection ability, independence and integrity of Zhongshenzhonghuan, and believes that Zhongshenzhonghuan has completed the audit work on schedule and with high quality in accordance with national policies and regulations during its audit of the Company's 2024 annual financial statements and internal control of financial reports, maintained due independence, conducted independent audit with fairness and objectivity, and completed the annual audit work properly. It is proposed to renew the

appointment of Zhongshenzhonghuan as the Company's financial and internal control auditor for 2025. The management of the Company is authorized to negotiate with Zhongshenzhonghuan on the overall audit fees for 2025. It is approved to submit the matter to the Board of Directors for review and to the General Meeting for review and approval.

(II) Upon review and approval at the 9th meeting of the 8th Board of Directors of the Company held on March 14, 2025, it is approved to renew the appointment of Zhongshenzhonghuan as the financial and internal control auditor of the Company for 2025. Voting: 6 affirmative votes, 0 negative vote and 0 abstention vote.

(III) After the matter is reviewed and approved by the Board of Directors, it shall be submitted to the General Meeting of the Company for review, and shall come into force as of the date of review and approval by the General Meeting of the Company.

It is hereby announced.

Board of Directors of Offshore Oil Engineering Co., Ltd.

March 14, 2025