

Offshore Oil Engineering Co., Ltd

Announcement on the Resolutions Adopted at the 11th Meeting of the 7th Session of the Board of Directors

Important Note

The Board of Directors and all directors of Offshore Oil Engineering Co., Ltd guarantee that this Announcement contains no false statements, misleading presentations or material omissions and assume joint and several liability for the truthfulness, accuracy and completeness of the information contained herein.

I. Convening of the meeting

Offshore Oil Engineering Co., Ltd (hereinafter referred to as the “Company”) issued the *Notice on Convening the 11th Meeting of the 7th Session of the Board of Directors* to all directors via email on June 21, 2022 in accordance with Article 11 of the *Rules of Procedure for the Board of Directors* and convened the 11th Meeting of the 7th Session of the Board of Directors by fax on June 30, 2022 in accordance with Article 125 of the *Articles of Association* of the Company.

Seven directors should attend this meeting. Seven directors, including three independent directors, attended the meeting and participated in voting. The meeting was convened in accordance with all applicable laws, regulations, rules, and the *Articles of Association* of the Company.

II. Resolutions deliberated and adopted at the meeting

The following resolutions were prudently deliberated and adopted by the directors present at the meeting:

The *Resolution on the Appointment of a New Member of the Remuneration and Evaluation Commitment* was deliberated and adopted with 7 affirmative votes, 0 dissenting vote and 0 abstention.

All directors present at the meeting agreed to appoint Mr. Peng Lei

as a new member of the Remuneration and Evaluation Committee of the 7th Session of the Board of Directors with the same tenure as the 7th Session of the Board of Directors.

The resolutions listed above are hereby announced.

Board of Directors of Offshore Oil Engineering Co., Ltd

June 30, 2022