

Offshore Oil Engineering Co., Ltd.

Resolution announcement of the 17th meeting of the 6th board of supervisors

The board of supervisors and all supervisors of the Company guarantee that this announcement contains no false records, misleading statements or major omissions, and undertake joint and several liabilities for the authenticity, accuracy and integrity of the announcement.

I. Convening of the Meeting

On April 16, 2020, Offshore Oil Engineering Co., Ltd. (hereinafter referred to as "the Company") sent out the notice on convening the 17th meeting of the 6th board of supervisors to all supervisors by email. On April 24, 2020, the Company held the 17th meeting of the 6th board of supervisors by telephone communication.

At this meeting, three supervisors should attend and all three were present. The meeting was presided over by Mr Wu Hanming, president of the board of supervisors of the Company, and some administrative officers attended the meeting. The meeting was convened according to the Company Law and the relevant provisions of the Articles of Association.

II. Deliberation of the Meeting

After careful deliberation by the supervisors present, the meeting unanimously adopted the following resolutions:

(I) The Proposal on Putting Forward Written Review Opinion on the First Quarter Report of 2020 Prepared by the Board of Directors was considered and adopted via 3 votes in favor, 0 against and 0 abstention.

The board of supervisors has carefully reviewed the First Quarter Report of 2020 (hereinafter referred to as "the First Quarter Report") prepared by the board of directors, and holds that:

1. The preparation and review procedures of the First Quarter Report conform to the laws, regulations, the articles of association and various provisions of the Company's internal management system;
2. The content and format of the First Quarter Report are in line with the provisions of the CSRC and Shanghai Stock Exchange, and the information contained in the First Quarter Report can truly reflect the Company's business management results and financial situation in the first quarter of 2020;
3. Before this opinion is put forward, the board of supervisors did not notice any violation of confidentiality provisions by the personnel involved in the preparation and consideration of the First Quarter Report.

(II) The Proposal on Using Part of Idle Raised Funds to Temporarily Supplement Working Capital of Offshore Oil Engineering (Zhuhai) Co., Ltd. was considered and adopted via 3 votes in favor, 0 against and 0 abstention.

In order to maximize the efficiency of the use of funds, in accordance with the No. 2 Regulatory Guidelines for Listed Companies - Regulatory Requirements for the Management and Use of the Raised Funds of Listed Companies, the Measures for the Management of the Raised Funds of Listed Companies of Shanghai Stock Exchange (2013 Revision) and the Measures for the Management of the Raised Funds of the Company, the wholly-owned subsidiary, Offshore Oil Engineering (Zhuhai) Co., Ltd. was agreed to use part of the idle raised funds to temporarily supplement the working capital, with a total amount of no more than RMB 580 million yuan and a useterm of no more than 12 months from the date of approval by the board of directors.

Announcement is hereby given.

Board of Supervisors of Offshore Oil Engineering Co., Ltd.

April 24, 2020