

Notice of COOEC on Convening the Annual General Meeting of Shareholders 2019

The board of directors and all directors of the Company guarantee that this announcement contains no false records, misleading statements or major omissions, and undertake joint and several liabilities for the authenticity, accuracy and integrity of the announcement.

Important contents:

- Date of the general meeting of shareholders: May 18, 2020
- The online voting system adopted by this general meeting of shareholders: Online Voting System of General Meeting of Shareholders of Shanghai Stock Exchange

I. Basic information of the meeting

(I) Type and session of general meeting of shareholders

2019 Annual general meeting of shareholders

(II) Convener of the general meeting of shareholders:
Board of directors

(III) Voting method: The voting method adopted in this general meeting of shareholders is the combination of on-site voting and online voting

(IV) Date, time and place of on-site meeting

Date and time: 14:00, May 18, 2020

Place: Conference room of office building A of COOEC at No.199 Haibin 15 Road, Tianjin Port Free Trade Zone

(V) System, start and end date and voting time of online voting.

Online voting system: Online Voting System of General Meeting of Shareholders of Shanghai Stock Exchange

Start and end time of online voting: From May 18, 2020

to May 18, 2020

Use the online voting system of Shanghai Stock Exchange; the voting time through the voting platform of the trading system is the trading time of the day when the general meeting of shareholders is held, that is, 9:15-9:25, 9:30-11:30, 13:00-15:00; the voting time through the Internet voting platform is 9:15-15:00 of the day when the general meeting of shareholders is held.

(VI) Voting procedures involving investors with the accounts of securities margin trading, refinancing, agreed repurchase business and the investors of Shanghai Stock connect

The voting involving investors with the accounts of securities margin trading, refinancing, agreed repurchase business and the investors of Shanghai Stock connect shall be carried out in accordance with the Implementing Rules for the Online Voting at the Shareholders' Assembly of Companies Listed on Shanghai Stock Exchange and other relevant provisions.

(VII) On public solicitation of shareholders' voting rights

无

II. Matters under consideration

The proposal of general meeting of shareholders and types of voting shareholders

S/N	Name of proposal	Types of voting shareholders
		A-share holders
Proposal on non-cumulative voting		
1	2019 Work Report of Company's Board of Directors	√
2	2019 Work Report of Company's Board of Supervisors	√
3	A proposal on provision for impairment	√
4	2019 Company Final Account Report	√
5	2019 Company Profit Distribution Scheme	√
6	2019 Company Annual Report and Summary	√
7	A proposal on renewing the contract with the auditor of the Company's 2020 financial conditions and internal control	√
8	A proposal on amending the Company's articles of association and authorizing the board of directors to go through registration with the local administration of industry and commerce	√
9	A proposal on amending the Rules of Procedures of the Company's Board of Directors	√

1. Date of disclosure of each proposal and disclosure media

The above proposals have been passed at the 22nd meeting of the 6th Board of Directors, the 23rd meeting of the 6th Board of Directors and the 16th meeting of the 6th Board of Supervisors. Details are given in the China Securities Journal and Shanghai Securities News where the details were published on March 24, 2020 and April 28, 2020 respectively, the Announcement on the Resolution of the 22nd Meeting of the 6th Board of Directors of COOEC (L2020-002), the Announcement on the Resolution of the 23rd Meeting of the 6th Board of Directors (L2020-009) and the Announcement on the Resolution of the 16th Meeting of the 6th Board of Supervisors (L2020-007).

2. Proposal of special resolutions: 8

3. A proposal on individual counting of votes of medium and small investors: 3, 5, 7

4. A proposal on avoiding votes by related shareholders: None

Names of related shareholders whose votes should be avoided: None

5. A proposal on voting by holders of preferred shares: None

III. Considerations of voting at the general meeting of shareholders

(I) If the Company's shareholders exercise their voting rights via the Online Voting System of General Meeting of Shareholders of Shanghai Stock Exchange, they can either log on the exchange system voting platform (via the exchange terminal of the securities company specified) to vote, or log on Internet voting platform (website: vote.sseinfo.com) to vote. The investors who log on Internet voting platform for

voting for the first time shall have their identities of shareholders verified. For specific operations, please refer to instructions of Internet voting platform website.

(II) If the shareholders exercise their voting rights via the Online Voting System of General Meeting of Shareholders of Shanghai Stock Exchange and own multiple accounts of shareholders, they can participate into online voting via any account of shareholder who holds the Company's shares. After a vote is cast, it is deemed that common shares of the same class or preferred shares of the same type under all his accounts have respectively produced the vote with the same opinion.

(III) When a vote is cast repeatedly on the spot, via online voting platform of Shanghai Stock Exchange or by other means, the vote first cast shall prevail.

(IV) Shareholders must vote on all proposals before they are submitted.

IV. Attendees

(I) The Company's shareholders who are registered in CSDC Shanghai Branch after registration date of shares is closed shall be entitled to attend the general meeting of shareholders (see the table below for details), and may authorize agents in writing to attend and vote at the meeting. The agents may not be Company's shareholders.

Class of shares	Stock code	Stock abbreviation	Registration date of shares
A-shares	600583	Offshore Oil Engineering Co. Ltd.	2020/5/12

(II) The Company's directors, supervisors and senior managers.

(III) Lawyers employed by the Company.

(IV) Others

V. Meeting registration methods

(I) Registration methods: When an individual shareholder attends the meeting in person, he should present his ID cards or other valid certificates or a security account card that can prove his identity; when an agent attends the meeting on behalf of him, he should present his valid ID card and a power of attorney signed by that shareholder. When a corporate shareholder attends the meeting, its legal representative or an agent authorized by him shall attend the meeting. When a legal representative attends the meeting, he should present his ID cards, valid certificates and a security account card that can prove his capacity as a legal representative; when an agent authorized attends the meeting, he should present his valid ID card, a written power of attorney signed by that legal representative, the duplicate of business license and a security account card. Shareholders in remote places may register and write down their contact information by letter or fax.

(II) Registration date & time of meetings: 9:00-11:30 and 14: 00-17: 00 May 13-14, 2020

(III) Registration place: Room A1106, Office of the Secretary to the Chairman, Offshore Oil Engineering Co., Ltd. No.199 Haibin 15 Road, Tianjin Port Free Trade Zone, Tianjin China

VI Other matters

(I) Contact information of meetings

Name of permanent contact of meetings: Li Guopeng

Tel.: 022-59898033 Fax: 022-59898800

(II) Meeting expenses

Shareholders to attend the meeting shall bear expenses for their accommodation and transport.

Announcement is hereby given.

Board of Directors of COOEC

April 28, 2020

Appendix: Power of Attorney

Appendix:

Power of attorney

Offshore Oil Engineering Co., Ltd.:

This is to certify that Mr. (Ms.) _____ is authorized by this company (or me) to attend and vote at 2019 general meeting of shareholders of your company on our behalf on May 18, 2020.

The number of common shares held by the client:

Security account number of the client:

S/N	Name of the proposal on non-cumulative voting	Affirmative	Dissenting	Abstention
1	2019 Work Report of Company's Board of Directors			
2	2019 Work Report of Company's Board of Supervisors			
3	A proposal on provision for impairment			
4	2019 Company Final Account Report			
5	2019 Company Profit Distribution Scheme			
6	2019 Company Annual Report and Summary			
7	A proposal on renewing the contract with the auditor of the Company's 2020 financial conditions and internal control			
8	A proposal on amending the Company's articles of association and authorizing the board of directors to go through registration with the local administration of industry and commerce			
9	A proposal on amending the Rules of Procedures of the Company's Board of Directors			

Signature of the client (seal):

Signature of the agent (seal):

ID card number of the client:

ID card number of the agent:

Authorized on: _____year____month____day

Notes:

The client shall mark "√" at "affirmative", "dissenting" or "abstention" in the power of attorney, and the agent shall be entitled to vote at his own will for any item for which the client has not given clear instructions in this power of attorney.