

## **Announcement of Offshore Oil Engineering Co., Ltd. on Resolutions at the 19th Meeting of the 6th Board of Directors**

### **Important Notes!**

The Board of Directors and all the directors of the Company pledge that the announcement contains no false records, misleading statements or major omissions, and bear joint and several liabilities for the authenticity, accuracy and integrity of the announcement.

### **I. Meeting Holding**

On August 29, 2019, Offshore Oil Engineering Co., Ltd. (hereinafter referred to as "the Company") sent the *Notice on Holding the 19th Meeting of the 6th Board of Directors* to all directors by e-mail. On August 30, 2019, the Company convened the 19th Meeting of the 6th Board of Directors in Binhai New Area of Tianjin in the form of on-site voting and voting by telephone, and the Meeting was presided over by Mr. Yu Yi, the Chairman of the Company.

All the 7 directors who should attend the meeting were actually present; supervisors and some senior managers of the Company attended the meeting as nonvoting delegates, and the meeting was convened and held in accordance with laws, regulations, rules and relevant provisions in the *Articles of Association*.

### **II. Deliberation on Board Meeting**

(I) *Proposal on Chen Yonghong's Resignation from the Chief Financial Officer of the Company* was approved upon deliberation with 7 in favor, 0 against and 0 abstention.

The Board of Directors received the written resignation application from the Chief Financial Officer Chen Yonghong on August 30, 2019. Due to work change, Mr. Chen Yonghong applied to resign from the Chief Financial Officer of the Company. Chen Yonghong's application was valid as of the date when the resignation report was received by the Board of Directors according to relevant provisions in *Company Law* and *Articles of Association*.

Mr. Chen Yonghong will no longer hold any other position in the Company after his resignation. During the tenure, he was dedicated, diligent and responsible, and devoted to continuously perfecting the financial management work of the Company, thus playing an active role in the standardized operation and sound development of the Company. The Board of Directors shows

thanks to Mr. Chen Yonghong for the outstanding contributions made by him during the tenure.

(II) The *Proposal on Employing Li Peng as the Chief Financial Officer of the Company* was approved upon deliberation with 7 in favor, 0 against and 0 abstention.

According to requirements on corporate management and development, it is agreed to employ Li Peng as the Chief Financial Officer.

For the independent opinions of the independent directors on that proposal, please visit the website of SSE: [www.sse.com.cn](http://www.sse.com.cn)

(III) The *Proposal on Chen Rongqi's Resignation from the Chief Engineer of the Company* was approved upon deliberation with 7 in favor, 0 against and 0 abstention.

The Board of Directors received the written resignation application from the Chief Engineer Chen Rongqi on August 30, 2019. Due to work change, Mr. Chen Rongqi applied to resign from the Chief Engineer of the Company. Chen Rongqi's application was valid as of the date when the resignation report was received by the Board of Directors according to relevant provisions in *Company Law* and *Articles of Association*.

Mr. Chen Rongqi will no longer hold any other position in the Company after his resignation. During the tenure, he was dedicated, diligent and responsible, and devoted to promoting the scientific research technology, informatization and engineering design capability of the Company, thus playing an active role in the progress of engineering technology and scientific level of the Company. The Board of Directors shows thanks to Mr. Chen Rongqi for the outstanding contributions made by him during the tenure.

### **III. Attachment of Internet Announcement**

Opinions of the Independent Directors.

The Announcement is hereby made.

Attachment: Resume of Li Peng

Board of Directors of Offshore Oil Engineering Co., Ltd.

August 30, 2019

Attachment:

## Resume of Li Peng

**Li Peng:** Born in August 1977, he finished his undergraduate course at School of Accounting, Capital University of Economics and Business in 1999, majoring in accounting computerization; finished his postgraduate course at College of Business Administration, Capital University of Economics and Business in 2002, majoring in business administration, with Master's Degree and Master of Science in Management. From July 2002 to December 2005, he served as the Senior Finance Manager of Beijing Capital Co., Ltd.; from December 2005 to November 2007, he served as the Senior Executive for external disclosure of CNOOC Limited; from November 2007 to March 2010, he served as the Senior Executive for financial report and business analysis of CNOOC Limited; from March 2010 to January 2012, he served as the Manager for financial report and business analysis of CNOOC Limited; from January 2012 to June 2013, he served as the Head of the Financial Reporting and Disclosure Division of CNOOC Limited; from June 2013 to November 2014, he served as the Head (Manager) of the Financial Policy Division of the Financial Department of CNOOC Limited; from November 2014 to October 2016, he served as the Head of the Accounting Policy and M&A Supporting Division of the Financial Department of CNOOC Limited; from October 2016 till now, he served as the Deputy General Manager of CNOOC Finance Co., Ltd.

As a chartered financial analyst (CFA), Mr. Li Peng became a member of the Association of Chartered Certified Accountants (ACCA) in 2005 and joined in the Hong Kong Institute of Certified Public Accountants (HKICPA) in 2009. Moreover, Li Peng is also a Chinese Certified Public Accountant.

Li Peng does not hold any share of the Company, and is never punished by CSRC and other departments concerned or stock exchange.