

Stock code: 600583 Stock short name: Haiyou Goncheng
Announcement No.: 2019-009

Offshore Oil Engineering Co., Ltd Announcement of the Resolutions of 2018 Shareholders Meeting

The board of directors and all directors of Offshore Oil Engineering Co., Ltd ensure that the contents of this Announcement are free from any misrepresentation, misleading statement and material omission, and that they will assume joint and several liability for the truthfulness, accuracy and integrity of the contents.

Reminder of important contents:

•If there is any veto at this meeting: no.

I. Meeting convening and attendance

(I) The shareholders meeting was convened on May 17th 2019.

(II) The shareholders meeting was convened in Hyatt Regency Beijing Wangjing, Lei Shing Hong Center, 8 Guangshun South Street, Chaoyang District, Beijing.

(III) Common shareholders, and preference shareholders whose right to vote has been restored, attending the meeting and shares held by them

1. Number of shareholders and agents attending the meeting	13
2. Total number of shares held by shareholders attending the meeting	2,492,254,398
3. Proportion of the number of shares held by shareholders attending the meeting to the total number of voting shares of the Company (%)	56.3685

(IV) Whether or not the voting formula complies with the *Company Law* and the Company's *Articles of Association*, presiding of the meeting, etc.

This shareholders meeting was convened by the Board of Directors of the Company and presided over by the Chairman of the Board of Directors Mr. Jin Xiaojian. The voting formula combined on-the-spot voting and online voting. This meeting was convened in compliance with related laws, regulations and normative documents such as the *Company Law*, *Securities Law* and the *Rules for Shareholders Meetings of Listed Companies*, and the Company's *Articles of Association*.

(V) Attendance of the Company's directors, supervisors and secretary of the Board of Directors

1. Four directors out of the seven current directors of the Company attended this meeting, directors Mr. Meng Jun and Mr. Zhang Wukui, and independent director Mr. Huang Yongjin did not attend this meeting due to business reasons.

2. Two supervisors out of the current supervisors of the Company attended this meeting, and supervisor Ms. Zhao Yanbo did not attend this meeting due to business reasons.

3. The secretary of the Board of Directors Mr. Liu Lianju attended this meeting; finance controller Mr. Chen Yonghong attended this meeting.

II. Deliberation of proposals

(I) Non-cumulative voting proposals

1. Proposal title: Work Report 2018 of the Board of Directors of the Company

Deliberation result: adopted

Voting:

Type of shareholder	Affirmative votes		Dissenting votes		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,492,123,098	99.9947	131,000	0.0053	0	0.0000

2. Proposal title: Work Report 2018 of the Board of Supervisors of the Company

Deliberation result: adopted

Voting:

Type of shareholder	Affirmative votes		Dissenting votes		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,492,123,098	99.9947	131,300	0.0053	0	0.0000

3. Proposal title: Final Account Statement 2018 of the Company

Deliberation result: adopted

Voting:

Type of shareholder	Affirmative votes		Dissenting votes		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,492,123,098	99.9947	131,000	0.0053	0	0.0000

4. Proposal title: Profit Distribution Plan 2018 of the Company

Deliberation result: adopted

Voting:

Type of shareholder	Affirmative votes		Dissenting votes		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,492,123,098	99.9947	131,000	0.0053	0	0.0000

5. Proposal title: Annual Report 2018 of the Company and its Summary

Deliberation result: adopted

Voting:

Type of shareholder	Affirmative votes		Dissenting votes		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,492,123,098	99.9947	131,000	0.0053	0	0.0000

6. Proposal title: Proposal on Continuing to Hire the Company's Financial Audit and Internal Control Audit Institutions in 2019

Deliberation result: adopted

Voting:

Type of shareholder	Affirmative votes		Dissenting votes		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,492,105,198	99.9940	149,200	0.0060	0	0.0000

7. Proposal title: Proposal on Electing Mr. Yu Yi as a Director of the Company

Deliberation result: adopted

Voting:

Type of shareholder	Affirmative votes		Dissenting votes		Abstention	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A-share	2,492,171,398	99.9966	83,000	0.0034	0	0.0000

(II) Voting by shareholders holding less than 5% of the shares concerning major matters

Proposal No.	Proposal title	Affirmative votes		Dissenting votes		Abstention	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
6	Proposal on Continuing to Hire the Company's Financial Audit and Internal Control Audit Institutions in 2019	59,560,336	99.7501	149,200	0.2499	0	0.0000
7	Proposal on Electing Mr. Yu Yi as a Director of the Company	59,626,536	99.8609	83,000	0.1391	0	0.0000

(III) Notes on proposals voting

The proposals deliberated at this shareholders meeting are ordinary proposals, which were adopted with over a half of the affirmative votes of the shareholders or agents of the shareholders having the right to vote and attending this meeting.

I. Lawyer witness

1. This shareholders meeting was convened under the witness of Beijing Junhe LLP.

Lawyers: Zhao Jikui, Lei Tianxiao

2. Conclusive opinion of lawyers as witness:

This shareholders meeting was convened under the witness of lawyers Zhao Jikui and Lei Tianxiao appointed by Beijing Junhe LLP, who issued a legal opinion letter. The conclusive opinion is as follows: the procedure of convening of the Company's annual shareholders meeting 2018, qualifications of the attendants and convener of this meeting, voting procedure and other related matters comply with applicable laws, regulations and the Company's *Articles of Association*, and the resolutions adopted at this meeting are legal and effective.

II. List of reference documents

1. Resolutions of Shareholders Meeting signed by the directors attending the meeting and meeting recorder and affixed with the seal of the Board of Directors;
2. Legal opinion letter signed the director of the witnessing law firm and affixed with the official seal of the witnessing law firm

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Shareholders Meeting
May 20th 2019